

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

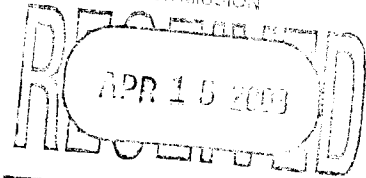
S

WS-03449A
The Sedona Venture Wastewater Treatment Plant
% Manufactured Home Communities, Inc.
2 North Riverside Plaza, Ste. 800
Chicago IL 60606

(Water)

ANNUAL REPORT

ARIZONA CORPORATION COMMISSION



DIRECTOR OF UTILITIES

FOR YEAR ENDING

12	31	2002
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Revenues

\$ 91,699 (water)

\$ 215,989 (sewer)

\$ 307,688 TOTAL

FOR COMMISSION USE

ANN 04	02
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*Entered
4/30/03
C.M.*
*(2002
assessment
ab updated
C.M.)*

OK

COMPANY INFORMATION

Company Name (Business Name) MHC Operating Limited Partnership dba The Sedona Venture Water Company		
Mailing Address 2 North Riverside Plaza		
(Street)		
Chicago	IL	60606
(City)	(State)	(Zip)
(312) 279-1420	(312) 279-1421	N/A
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (include Area Code)
Email Address denise_derossamhchomes.com		
Local Office Mailing Address Sedona Shadows 6770 West US Highway 89-A		
(Street)		
Sedona	AZ	86336
(City)	(State)	(Zip)
(520) 282-1232	(520) 282-0093	N/A
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address N/A		

MANAGEMENT INFORMATION

Management Contact: Ron Bunce		Senior Vice President	
(Name)		(Title)	
7310 N. 16th Street, Suite 165	Phoenix	AZ	85020
(Street)	(City)	(State)	(Zip)
(602) 674-5690	(602) 674-5699	N/A	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address N/A			
On Site Manager:			
(Name)			
6700 West US Highway 89-A	Sedona	AZ	86336
(Street)	(City)	(State)	(Zip)
(520) 282-1232	(520) 282-0093	N/A	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address N/A			

Statutory Agent: The Prentice-Hall Corporation System

(Name)

3636 N. Central Ave

(Street)

Phoenix

(City)

AZ

(State)

85012

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: David Fell

(Name)

2 North Riverside Plaza

(Street)

Chicago

(City)

IL

(State)

60606

(Zip)

(312) 279-1652

Telephone No. (Include Area Code)

(312) 270-1653

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☒ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME The Sedona Venture Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	30,772		
307	Wells and Springs			
311	Pumping Equipment	138,170		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	160,993		
333	Services			
334	Meters and Meter Installations	66,044		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,980		
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3,472		
348	Other Tangible Plant			
	TOTALS	404,431	256,422	148,009

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME The Sedona Venture Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization		5%	See
302	Franchises			Attached
303	Land and Land Rights			Schedule
304	Structures and Improvements	30,772		
307	Wells and Springs			
311	Pumping Equipment	138,170		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	160,993		
333	Services			
334	Meters and Meter Installations	66,044		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,980		
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3,472		
348	Other Tangible Plant			
	TOTALS	404,431		

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME

The Sedona Venture Water Company

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 31,188	\$69,281
134	Working Funds		
135	Temporary Cash Investments	5,627	548
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	4,556	1,652
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 41,371	\$ 71,481
	FIXED ASSETS		
101	Utility Plant in Service	\$ 404,431	\$ 404,431
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(236,200)	(256,422)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 168,231	\$ 148,009
	TOTAL ASSETS	\$ 209,602	\$ 219,490

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ -	\$ -
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	9,902	9,847
236	Accrued Taxes	1244	1,306
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	2,028	2,028
	TOTAL CURRENT LIABILITIES	\$ 13,174	\$ 13,181
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -	\$ -
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -	\$ -
	TOTAL LIABILITIES	\$ 13,174	\$ 13,181
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	196,428	206,309
	TOTAL CAPITAL	\$ 196,428	\$206,309
	TOTAL LIABILITIES AND CAPITAL	\$ 209,602	\$219,490

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 98,658	\$ 91,699
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 98,658	\$ 91,699
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 37,328	\$ 33,779
610	Purchased Water		
615	Purchased Power		10,413
618	Chemicals	88	-
620	Repairs and Maintenance	10,939	8,154
621	Office Supplies and Expense	3	-
630	Outside Services	20,424	16,319
635	Water Testing	1,192	2,583
641	Rents	1,652	1,079
650	Transportation Expenses	874	640
657	Insurance – General Liability	144	152
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3,009	2,535
403	Depreciation Expense	19,214	20,222
408	Taxes Other Than Income	982	737
408.11	Property Taxes	2,465	2,496
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 98,313	\$ 99,109
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	4,835	75
426	Miscellaneous Non-Utility Expenses		45
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 4,835	\$ 30
	NET INCOME/(LOSS)	\$ 5,180	\$ (7,380)

COMPANY NAME

The Sedona Venture Water Company

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

N/A

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$

Meter Deposits Refunded During the Test Year

\$

COMPANY NAME The Sedona Venture Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
605160	20	99	25	8"	6"	1972
undeveloped/ not producing	N/A	N/A	18	8"	N/A	1972

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	3	9	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000 gal	1	5,000 gal	1

COMPANY NAME The Sedona Venture Water Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	C900	3,200
5		
6	C900	15,000
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	230
3/4	
1	
1 1/2	
2	1
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	1
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Chlorination (disinfection) via liquid bleach pumped by a chemical metering pump

STRUCTURES:

OTHER:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	240	1,209,200	
FEBRUARY	240	1,501,500	
MARCH	240	1,162,000	
APRIL	240	1,486,000	
MAY	240	1,515,800	
JUNE	240	1,615,400	
JULY	240	2,164,000	
AUGUST	240	2,287,400	
SEPTEMBER	240	1,898,700	
OCTOBER	240	1,971,200	
NOVEMBER	240	1,511,100	
DECEMBER	240	1,583,700	
TOTAL		N/A	30,985,000

19955000

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 11 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 2,478

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>N/A</u>
Estimated or Actual Federal Tax Liability	<u>N/A</u>

State Taxable Income Reported	<u>N/A</u>
Estimated or Actual State Tax Liability	<u>N/A</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>N/A</u>
Amount of Gross-Up Tax Collected	<u>N/A</u>
Total Grossed-Up Contributions/Advances	<u>N/A</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

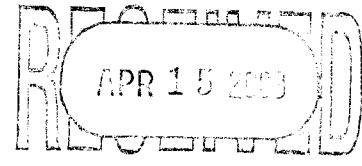
SIGNATURE

DATE

PRINTED NAME

TITLE

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

**VERIFICATION**STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Ron Bunce / Senior Vice President</u>
COMPANY NAME	<u>Manufactured Home Communities Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2002</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

s 91,699

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14th DAY OF

Ron Bunce
SIGNATURE OF OWNER OR OFFICIAL
602-674-5690
TELEPHONE NUMBER

COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>April</u>	<u>2003</u>

Susan K. Boss
SIGNATURE OF NOTARY PUBLIC

(SEAL)

MY COMMISSION EXPIRES "OFFICIAL SEAL"

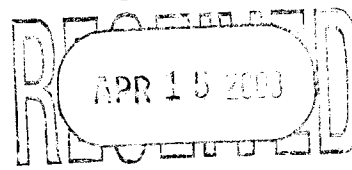
Susan K. Boss
Notary Public-Arizona
Maricopa County

My Commission Expires 9/14/2005



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Maricopa	
NAME (OWNER OR OFFICIAL) Ron Bunce	TITLE Senior Vice Pres.
COMPANY NAME Manufactured Home Communities	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 91,699

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

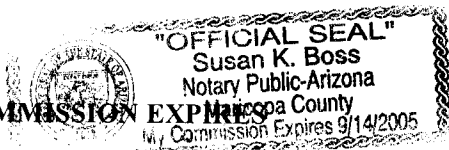
14th

DAY OF

NOTARY PUBLIC NAME Susan K. Boss	
COUNTY NAME Maricopa	
MONTH April	2003

(SEAL)

MY COMMISSION EXPIRES



X
SIGNATURE OF NOTARY PUBLIC

Rate Base Changes

In an attempt to update the filings of the Sedona Venture to match the most recent decision by the Arizona Corporation Commission, MHC is adopting the adjustments and carrying forward the report design congruent with information provided by Mobile Parks West. In any instance that information was not available or incomplete due to the sale of the utility, appropriate ratios have been applied consistent with previous filings and decisions.

According to Decision #59587 on March 26, 1996, the Arizona Corporation Commission has agreed with the following adjustments which were recommended by the December 1995 staff report.

(Note: Decision #59587 was reported for FY ending 5/31/95)

Water

5/31/1995	Plant in Service	257,827.00	
	Depreciation at 5% (5/12)	5,371.40	
	Total Accumulated Depreciation		128,475.00
	Plant Additions		
	11/21/1995 MPW - Well Pump	7,977.00	
	12/21/1995 MPW - Phase Converter	7,688.00	
12/31/1995	Plant in Service	273,492.00	
	Depreciation at 5% (7/12)	7,976.85	
	Total Accumulated Depreciation		136,451.85
12/31/1996	Plant Additions		
	3/21/1996 MPW - Alarm Monitoring System	2,077.00	
	8/14/1996 MPW - Water Line at Bridge	7,000.00	
	Plant in Service	282,569.00	
	Depreciation at 5%	14,128.45	
	Total Accumulated Depreciation		150,580.30
12/31/1997	Plant Additions		
	6/1/1997 MPW - Water Meters	43,816.00	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
	Total Accumulated Depreciation		166,899.55
12/31/1998	Plant Additions		
	12/5/1998 Well Valve 772010	1,447.46	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
	Plant additions - 1998	1,447.46	
	Depreciation at 2.5% - half-year convention	36.19	
	Total 1998 Depreciation	16,355.44	
	Total Accumulated Depreciation		183,254.99
12/31/1999	Plant Additions		
	334 12/25/1999 Flow meter	802.36	
	Plant in Service	327,832.46	
	Depreciation at 5%	16,391.62	
	Plant additions - 1999	802.36	
	Depreciation at 2.5% - half-year convention	20.06	
	Total 1999 Depreciation	16,411.68	
	Total Accumulated Depreciation		199,666.67
310	Plant Additions		
	8/30/2000 new generator at well	35,179.93	
334	10/25/2000 meters & accessories	319.63	

12/31/2000	Plant in Service		328,634.82	
	Depreciation at 5%		16,431.74	
	Plant additions - 2000	35,499.56		
	Depreciation at 2.5% - half year convention		887.49	
	Total 2000 depreciation		<u>17,319.23</u>	
	Total Accumulated Depreciation			216,985.90
Plant Additions				
304	8/21/2001 structures & improvements	30,772.00		
311	5/14/2001 pump equipment	1,616.24		
334	6/20/2001 meters & accessories	3,679.21		
339	7/25/2001 other plant & misc. equipment	4,229.64		
12/31/2001	Plant in Service		364,134.38	
	Depreciation at 5%		18,206.72	
	Plant additions - 2001	40,297.09		
	Depreciation at 2.5% - half year convention		1,007.43	
	Total 2001 depreciation		<u>19,214.15</u>	
	Total Accumulated Depreciation			236,200.04
Plant Additions				
	Plant in Service		404,431.47	
	Depreciation at 5%		20,221.57	
	Plant additions - 2002		-	
	Depreciation at 2.5% - half year convention			
	Total 2002 depreciation		<u>20,221.57</u>	
	Total Accumulated Depreciation			256,421.62

MHC OPERATING LIMITED PARTNERSHIP
DBA THE SEDONA VENTURE WATER CO.
& THE SEDONA VENTURE SEWER COMPANY

TWO NORTH RIVERSIDE PLAZA
CHICAGO, IL 60606-2600

1408

DATE April 23, 2002

91-170
6045 1221 AZ

PAY
TO THE
ORDER OF Yavapai County Treasurer

\$ 5,077.57

five thousand seventy seven and 57/100=====

DOLLARS

Bank of America.

ACH R/T 122101706

TRN#131113-\$3,833.16 (sewer)

FOR TRN#130609-\$1,244.41 (water)

⑈001408⑈ ⑆122101706⑆ 004671713735⑈

John M. Kelly MP

**MHC OPERATING LIMITED PARTNERSHIP
DBA THE SEDONA VENTURE WATER CO.
& THE SEDONA VENTURE SEWER COMPANY**

TWO NORTH RIVERSIDE PLAZA
CHICAGO, IL 60606-2600

1448

91-170
6045 1221-AZ

DATE 10/9/02

PAY
TO THE
ORDER OF Yavapai County Treasurer

\$ 4,833.38

four thousand eight hundred thirty three and 38/100=====

DOLLARS  Security Features
Included.
Details on Back.

Bank of America.



ACH R/T 122101706

FOR TRN#133635-\$3,691.20 TRN#133113-\$1,142.18

M. A. Neal

MP

⑈001448⑈ ⑆122101706⑆ 004671713745⑈

2002 TAX NOTICE

JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF YAVAPAI

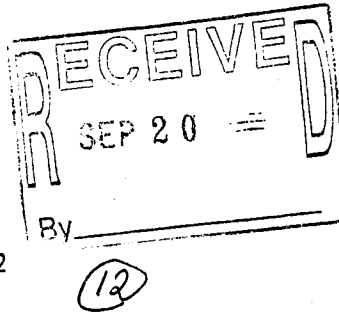
ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY
408-29-041 36,000

TAX ROLL NUMBER 133635
PARCEL IDENTIFICATION 983-20-970T 7
TAX AREA CODE 0970

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

983-20-970T 7 133635

SEDONA VENTURE/MHC LTD PTNRSHIP
SEWER UTILITY
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		4,528.16
LESS STATE AID TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		4,528.16
SECONDARY AD VALOREM TAX		2,854.24
SPECIAL DISTRICT TAX		0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	7,382.40
HALF TAX	3,691.20

DELINQUENT DATES

1st HALF NOV. 1, 2002
2nd HALF MAY 1, 2003THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	40,911	2.50	10,228	0	584.28	5,975.9
PERSONAL PROPERTY	269,089	2.50	67,272	0	584.28	39,305.7
TOTALS	310,000		77,500	0		45,281.6

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	36,000	2.50	9,000	0	387.20	3,484.8
BLDGS, ETC.	4,911	2.50	1,228	0	387.20	475.6
PERSONAL PROPERTY	269,089	2.50	67,272	0	365.41	24,582.0
TOTALS	310,000		77,500	0		28,542.4

2001-2002 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE	
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	12,455.8	0.00	12,455.8	12,338.8	1,117.0	
02001	SCHOOL EQUALIZATION	3,788.9	0.00	3,788.9	3,820.1	-31.2	
07009	SEDONA OAK CK SD #9	16,764.8	9,423.4	26,188.2	28,032.5	-1,844.3	
08150	YAVAPAI COMMUNITY COLLEGE	12,272.1	3,064.4	15,336.5	14,966.9	369.6	
10001	BONDS SD #4 PRIOR TO 07/01/91	0.00	0.00	0.00	1,145.1	-1,145.1	
10010	SD #9 BI-COUNTY TAX REPAYMENT	0.00	16.28	16.28	17.43	-1.15	
11208	SEDONA FD	0.00	13,640.0	13,640.0	13,670.6	-30.6	
11900	FIRE DISTRICT ASSISTANCE FUND	0.00	77.58	77.58	76.95	.63	
14900	YAVAPAI COUNTY LIBRARY DIST	0.00	86.56	86.56	84.79	1.77	
15001	YAVAPAI FLOOD CONTROL DISTRICT	0.00	22.29	22.29	51.35	-29.06	
30000	VALLEY ACADEMY EDUCATION DIST	0.00	38.75	38.75	38.40	.35	
TOTALS		45,281.6	28,542.4	73,824.0	76,663.2	-2,839.2	

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER 133635
PARCEL IDENTIFICATION 983-20-970T 7
TAX AREA CODE 0970

SEDONA VENTURE/MHC LTD P
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	3,691.20
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



1398320970207200200000369120

2002 TAX NOTICE

JAN 1, 2002
TO
DEC 31, 2002

COUNTY OF YAVAPAI

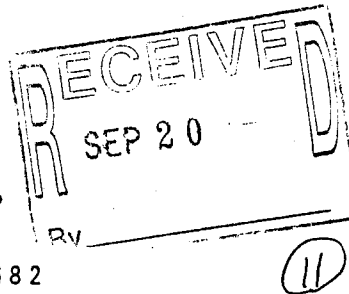
ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY

USE 5500

TAX ROLL NUMBER
133113PARCEL IDENTIFICATION
957-20-970 2TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

957-20-970 2 133113

SEDONA VENTURE/MHC LTD PTNRSH
WATER UTILITY
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	1,402.28
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	1,402.28
SECONDARY AD VALOREM TAX	882.08
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2,284.36
HALF TAX	1,142.18

DELINQUENT DATES

1st HALF NOV. 1, 2002
2nd HALF MAY 1, 2003THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	9359	25.0	2340		0.58428	1367.2
PERSONAL PROPERTY	86641	25.0	21660		0.58428	1265.56
TOTALS	96000		24000		0	1402.28

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0		0.38720	.00
BLDGs, ETC.	9359	25.0	2340		0.38720	906.0
PERSONAL PROPERTY	86641	25.0	21660		0.36541	791.48
TOTALS	96000		24000		0	882.08

2001-2002 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	385.73	0.00	385.73	403.27	-17.54
02001	SCHOOL EQUALIZATION	117.34	0.00	117.34	124.84	-7.50
07009	SEDONA OAK CK SD #9	519.17	291.83	811.00	916.15	-105.15
08150	YAVAPAI COMMUNITY COLLEGE	380.04	94.89	474.93	489.14	-14.21
10001	BONDS SD #4 PRIOR TO 07/01/91	0.00	0.00	0.00	37.42	-37.42
10010	SD #9 BI-COUNTY TAX REPAYMENT	0.00	5.04	5.04	5.69	-6.65
11208	SEDONA FD	0.00	422.40	422.40	446.78	-24.38
11900	FIRE DISTRICT ASSISTANCE FUND	0.00	24.02	24.02	25.15	-1.13
14900	YAVAPAI COUNTY LIBRARY DIST	0.00	26.80	26.80	27.71	-9.1
15001	YAVAPAI FLOOD CONTROL DISTRICT	0.00	5.10	5.10	12	4.98
30000	VALLEY ACADEMY EDUCATION DIST	0.00	12.00	12.00	12.55	-5.5
	TOTALS	1,402.28	882.08	2,284.36	2,488.82	-204.46

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER 133113
PARCEL IDENTIFICATION 957-20-970 2
TAX AREA CODE 0970

SEDONA VENTURE/MHC LTD P
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF PAY 1,142.18

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



1395720970002200200000114218

2002 TAX NOTICE

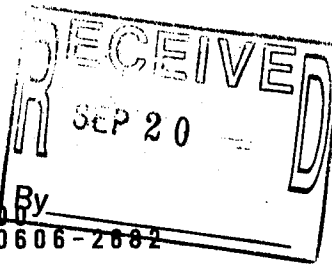
JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION 0019 T1N 017 R1G 05E ACRES 39.06 USE 0840
AN IRREG PCL NE4 NE COR APPROX 1160' W OF NE COR SEC 19-17-5E
CONT 39.06ACTAX ROLL NUMBER
123955PARCEL IDENTIFICATION
408-29-002STAX AREA CODE
0970IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-002S 4 123955

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	11,630.92
LESS STATE AID TO EDUCATION	
NET PRIMARY AD VALOREM TAX	11,630.92
SECONDARY AD VALOREM TAX	7,707.78
SPECIAL DISTRICT TAX	

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	19,338.70
HALF TAX	9,669.35

DELINQUENT DATES

1st HALF NOV. 1, 2002
2nd HALF MAY 1, 2003THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	1990634	100	199064	0	58428	1163092
PERSONAL PROPERTY	0	0	0	0	0	000
TOTALS	1990634		199064	0		1163092

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1203048	100	120305	0	38720	465822
BLDGS, ETC.	787586	100	78759	0	38720	304956
PERSONAL PROPERTY	0	0	0	0	0	000
TOTALS	1990634		199064	0		770778

2001-2002 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	319937	00	319937	314422	
02001	SCHOOL EQUALIZATION	97322	00	97322	97344	
07009	SEDONA OAK CK SD #9	430615	242044	672659	714328	-41669
08150	YAVAPAI COMMUNITY COLLEGE	315218	78710	393928	381391	12537
10001	BONDS SD #4 PRIOR TO 07/01/91	00	00	00	29179	-29179
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	4180	4180	4443	-3263
11208	SEDONA FD	00	350353	350353	348357	1996
11900	FIRE DISTRICT ASSISTANCE FUND	00	19927	19927	19610	317
14900	YAVAPAI COUNTY LIBRARY DIST	00	22235	22235	21606	629
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	43376	43376	42663	713
30000	VALLEY ACADEMY EDUCATION DIST	00	9953	9953	9785	168
	TOTALS	1163092	770778	1933870	1983128	-49258

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305TAX ROLL NUMBER
123955PARCEL IDENTIFICATION
408-29-002S 4TAX AREA CODE
0970MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	9,669.35
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305TAX ROLL NUMBER
123955PARCEL IDENTIFICATION
408-29-002STAX AREA CODE
0970MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	9,669
TO PAY FULL YEAR TAX	PAY	19,338

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



2002 TAX NOTICE

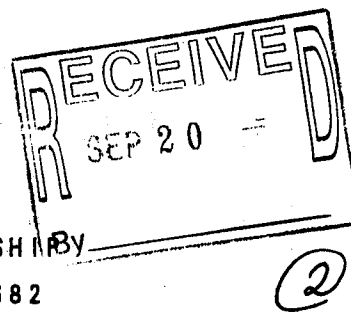
JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION 0019 TWN 017 RNG 05E ACRES .23 USE 0012
AN IRREG PCL THE NE COR LYNG APPROX 564' S & 131' W FROM THE NE
SEC COR SEC 19-17-5E CONT .23ACTAX ROLL NUMBER
123954PARCEL IDENTIFICATION
408-29-002QTAX AREA CODE
0970IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-002Q 6 123954

MHC OPERATING LIMITED PARTNERSHIP
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		3
LESS STATE AID TO EDUCATION		
NET PRIMARY AD VALOREM TAX		3
SECONDARY AD VALOREM TAX		2
SPECIAL DISTRICT TAX		

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		6
HALF TAX		3

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	18,696	16.0	2,991	0	584.28	174.75
PERSONAL PROPERTY	14,377	25.0	3,594	0	584.28	209.99
TOTALS	33,073		6,585	0		384.74
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	25,000	16.0	4,000	0	387.20	1,548.80
BLDG, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	14,377	25.0	3,594	0	365.41	1,313.22
TOTALS	39,377		7,594	0		2,862.02

2001-2002 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	10583	00	10583	9386	
02001	SCHOOL EQUALIZATION	3219	00	3219	2906	
07009	SEDONA OAK CK SD #9	14245	9233	23478	23241	
08150	YAVAPAI COMMUNITY COLLEGE	10427	3003	13430	11945	
10001	BONDS SD #4 PRIOR TO 07/01/91	00	00	00	1071	
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	159	159	163	
11208	SEDONA FD	00	13365	13365	12793	
11900	FIRE DISTRICT ASSISTANCE FUND	00	760	760	720	
14900	YAVAPAI COUNTY LIBRARY DIST	00	848	848	794	
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	872	872	872	
30000	VALLEY ACADEMY EDUCATION DIST	00	380	380	359	
	TOTALS	38474	28620	67094	64250	

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER 123954
PARCEL IDENTIFICATION 408-29-002Q 6
TAX AREA CODE 0970

MHC OPERATING LIMITED PARTNERSHIP
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	335.47
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER 123954
PARCEL IDENTIFICATION 408-29-002Q 6
TAX AREA CODE 0970

MHC OPERATING LIMITED PARTNERSHIP
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.PLEASE RETURN BOTH COUPONS
WHEN PAYING FULL YEAR

2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	335
TO PAY FULL YEAR TAX	PAY	670

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



2002 TAX NOTICE

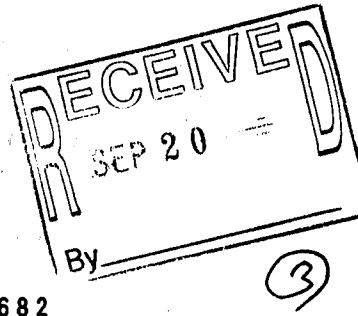
JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 863LEGAL DESCRIPTION: SECTION TWN RNG ACRES USE 0011
SUNSET HILLS LOT 1 & W PTN ABAND REDMOON DR ADJ E LOT LINE M&B
CONT .07ACTAX ROLL NUMBER
123975PARCEL IDENTIFICATION
408-29-008ATAX AREA CODE
0970IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-008A 3 123975

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	33
LESS STATE AID TO EDUCATION	
NET PRIMARY AD VALOREM TAX	33
SECONDARY AD VALOREM TAX	22
SPECIAL DISTRICT TAX	

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	56
HALF TAX	28

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	36117	16.0	5779	0	58428	33766
PERSONAL PROPERTY	0	0	0	0	0	0
TOTALS	36117		5779	0		33766

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	36117	16.0	5779	0	38720	22376
BLDGS, ETC.	0	0	0	0	0	0
PERSONAL PROPERTY	0	0	0	0	0	0
TOTALS	36117		5779	0		22376

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	9289	00	9289	9285	
02001	SCHOOL EQUALIZATION	2825	00	2825	2874	
07009	SEDONA OAK CK SD #9	12501	7027	19528	21093	-1
08150	YAVAPAI COMMUNITY COLLEGE	9151	2285	11436	11262	
10001	BONDS SD #4 PRIOR TO 07/01/91	00	00	00	862	-
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	121	121	131	
11208	SEDONA FD	00	10171	10171	10287	-
11900	FIRE DISTRICT ASSISTANCE FUND	00	578	578	579	
14900	YAVAPAI COUNTY LIBRARY DIST	00	646	646	638	
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	1259	1259	1260	
30000	VALLEY ACADEMY EDUCATION DIST	00	289	289	289	
	TOTALS	33766	22376	56142	58560	-2

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TAX ROLL NUMBER 123975
PARCEL IDENTIFICATION 408-29-008A 3
TAX AREA CODE 0970

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	280.71
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TAX ROLL NUMBER 123975
PARCEL IDENTIFICATION 408-29-008A
TAX AREA CODE 0970

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	280.
TO PAY FULL YEAR TAX	PAY	561.

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



2002 TAX NOTICE

JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF YAVAPAI

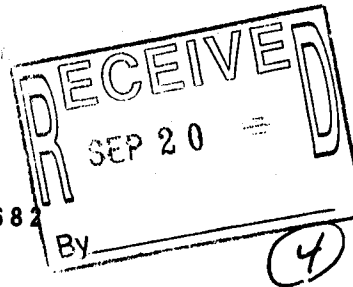
ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 863LEGAL DESCRIPTION: SECTION 19 T1N 17N R1G 5E ACRES
SUNSET HILLS UNIT #1 LOT 30 711/845 814/957

USE 0011

TAX ROLL NUMBER
124003PARCEL IDENTIFICATION
408-29-037TAX AREA CODE
0970IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-037 8 124003

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX			
LESS STATE AID TO EDUCATION			
NET PRIMARY AD VALOREM TAX			
SECONDARY AD VALOREM TAX			
SPECIAL DISTRICT TAX			

PAY TOTAL OR HALF TAX

TOTAL TAX DUE			
HALF TAX			

DELINQUENT DATES

1st HALF NOV. 1, 200

2nd HALF MAY 1, 200

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	160	80		0.58428	46.8
PERSONAL PROPERTY	0	0	0		0	0.00
TOTALS	500		80			46.8
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	160	80		0.38720	31.0
BLDGS, ETC.	0	0	0		0	0.00
PERSONAL PROPERTY	0	0	0		0	0.00
TOTALS	500		80			31.0

2001-2002 TAX COMPARISON (4)									
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE			
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	129	00	129	129				
02001	SCHOOL EQUALIZATION	39	00	39	40				
07009	SEDONA OAK CK SD #9	173	97	270	293				
08150	YAVAPAI COMMUNITY COLLEGE	127	32	159	156				
10001	BONDS SD #4 PRIOR TO 07/01/91	00	00	00	12				
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	02	02	02				
11208	SEDONA FD	00	141	141	142				
11900	FIRE DISTRICT ASSISTANCE FUND	00	08	08	08				
14900	YAVAPAI COUNTY LIBRARY DIST	00	09	09	09				
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	17	17	17				
30000	VALLEY ACADEMY EDUCATION DIST	00	04	04	04				
TOTALS		468	310	778	812				

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER

124003

PARCEL IDENTIFICATION

408-29-037 8

TAX AREA CODE

0970

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	*****
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER

124003

PARCEL IDENTIFICATION

408-29-037

TAX AREA CODE

0970

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	*****
TO PAY FULL YEAR TAX	PAY	7.

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



2002 TAX NOTICE

JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF YAVAPAI

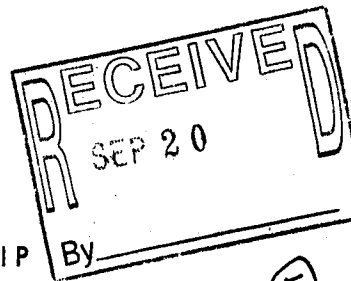
ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION 19 T17N R17E S5E ACRES
SUNSET HILLS UNIT #1 LOT 33 711/845 814/957

USE 0011

TAX ROLL NUMBER
124006PARCEL IDENTIFICATION
408-29-040TAX AREA CODE
0970IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-040 6 124006

MHC OPERATING LIMITED PARTNERSHIP
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		2
LESS STATE AID TO EDUCATION		
NET PRIMARY AD VALOREM TAX		2
SECONDARY AD VALOREM TAX		1
SPECIAL DISTRICT TAX		

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		4
HALF TAX		2

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	32000	160	5120	0	58428	29916
PERSONAL PROPERTY	0	0	0	0	0	000
TOTALS	32000		5120	0		29916

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	32000	160	5120	0	38720	19826
BLDGS, ETC.	0	0	0	0	0	000
PERSONAL PROPERTY	0	0	0	0	0	000
TOTALS	32000		5120	0		19826

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	8229	00	8229	8227	
02001	SCHOOL EQUALIZATION	2503	00	2503	2547	
07009	SEDONA OAK CK SD #9	11076	6226	17302	18688	
08150	YAVAPAI COMMUNITY COLLEGE	8108	2024	10132	9977	
10001	BONDS SD #4 PRIOR TO 07/01/91	00	00	00	763	
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	108	108	116	
11208	SEDONA FD	00	9011	9011	9114	
11900	FIRE DISTRICT ASSISTANCE FUND	00	513	513	513	
14900	YAVAPAI COUNTY LIBRARY DIST	00	572	572	565	
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	1116	1116	1116	
30000	VALLEY ACADEMY EDUCATION DIST	00	256	256	256	
	TOTALS	29916	19826	49742	51882	-

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305MHC OPERATING LIMITED PARTNERSHIP
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TAX ROLL NUMBER 124006
PARCEL IDENTIFICATION 408-29-040 6
TAX AREA CODE 0970

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	248.71
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305MHC OPERATING LIMITED PARTNERSHIP
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TAX ROLL NUMBER 124006
PARCEL IDENTIFICATION 408-29-040
TAX AREA CODE 0970

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.PLEASE RETURN BOTH COUPONS
WHEN PAYING FULL YEAR

2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	248
TO PAY FULL YEAR TAX	PAY	497

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



2002 TAX NOTICE

JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF YAVAPAI

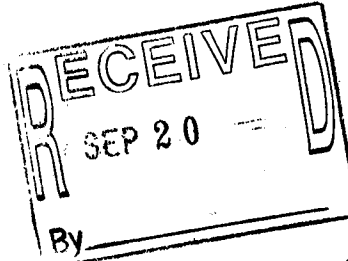
ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 863LEGAL DESCRIPTION: SECTION 19 T17N R17E S5E ACRES
SUNSET HILLS UNIT #1 LOT 77 711/845 814/957

USE 0011

TAX ROLL NUMBER
124049PARCEL IDENTIFICATION
408-29-084TAX AREA CODE
0970IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-084 4 124049

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		29
LESS STATE AID TO EDUCATION		
NET PRIMARY AD VALOREM TAX		29
SECONDARY AD VALOREM TAX		19
SPECIAL DISTRICT TAX		

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	49
HALF TAX	24

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	32000	160	5120	0	58428	29916
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	32000		5120	0		29916

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	32000	160	5120	0	38720	19826
BLDGS,ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	32000		5120	0		19826

2001-2002 TAX COMPARISON (4)									
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE			
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	8229	00	8229	8227				
02001	SCHOOL EQUALIZATION	2503	00	2503	2547				
07009	SEDONA OAK CK SD #9	11076	6226	17302	18688				
08150	YAVAPAI COMMUNITY COLLEGE	8108	2024	10132	9977				
10001	BONDS SD #4 PRIOR TO 07/01/91	00	00	00	763				
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	108	108	116				
11208	SEDONA FD	00	9011	9011	9114				
11900	FIRE DISTRICT ASSISTANCE FUND	00	513	513	513				
14900	YAVAPAI COUNTY LIBRARY DIST	00	572	572	565				
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	1116	1116	1116				
30000	VALLEY ACADEMY EDUCATION DIST	00	256	256	256				
TOTALS		29916	19826	49742	51882				

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER

124049

PARCEL IDENTIFICATION

408-29-084

TAX AREA CODE

0970

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF PAY 248.71

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER

124049

PARCEL IDENTIFICATION

408-29-084

TAX AREA CODE

0970

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY PAY 248
TO PAY FULL YEAR TAX PAY 497

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



2002 TAX NOTICE

JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305

LEGAL DESCRIPTION: SECTION 19 TWN 17N RNG 5E ACRES
SUNSET HILLS UNIT #1 TR A 711/845 814/957

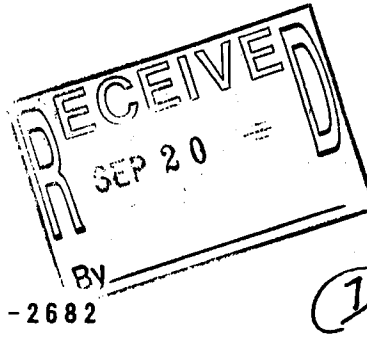
USE 0011

TAX ROLL NUMBER 124050
PARCEL IDENTIFICATION 408-29-085
TAX AREA CODE 0970

IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-085 7 124050

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682



2002 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	
LESS STATE AID TO EDUCATION	
NET PRIMARY AD VALOREM TAX	
SECONDARY AD VALOREM TAX	
SPECIAL DISTRICT TAX	

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	
HALF TAX	

DELINQUENT DATES
1st HALF NOV. 1, 2002
2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	5.8428	4.68
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		4.68

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	16.0	80	0	3.8720	3.10
BLDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		3.10

2001-2002 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	1.29	0.00	1.29	1.29	
02001	SCHOOL EQUALIZATION	.39	.00	.39	.40	
07009	SEDONA OAK CK SD #9	1.73	.97	2.70	2.93	
08150	YAVAPAI COMMUNITY COLLEGE	1.27	.32	1.59	1.56	
10001	BONDS SD #4 PRIOR TO 07/01/91	.00	.00	.00	.12	
10010	SD #9 BI-COUNTY TAX REPAYMENT	.00	.02	.02	.02	
11208	SEDONA FD	.00	1.41	1.41	1.42	
11900	FIRE DISTRICT ASSISTANCE FUND	.00	.08	.08	.08	
14900	YAVAPAI COUNTY LIBRARY DIST	.00	.09	.09	.09	
15001	YAVAPAI FLOOD CONTROL DISTRICT	.00	.17	.17	.17	
30000	VALLEY ACADEMY EDUCATION DIST	.00	.04	.04	.04	
	TOTALS	4.68	3.10	7.78	8.12	

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TAX ROLL NUMBER 124050
PARCEL IDENTIFICATION 408-29-085 7
TAX AREA CODE 0970

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	*****
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TAX ROLL NUMBER 124050
PARCEL IDENTIFICATION 408-29-085
TAX AREA CODE 0970

PLEASE RETURN BOTH COUPONS WHEN PAYING FULL YEAR

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	*****
TO PAY FULL YEAR TAX	PAY	7

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



2002 TAX NOTICE

JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF YAVAPAI

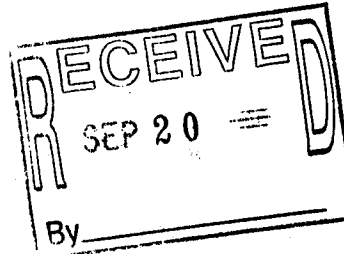
ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 863LEGAL DESCRIPTION: SECTION
SUNSET HILLS UNIT #1 TR B 711/845 814/957

USE 0081

TAX ROLL NUMBER
124051
PARCEL IDENTIFICATION
408-29-086
TAX AREA CODE
0970IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-086 0 124051

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	
LESS STATE AID TO EDUCATION	
NET PRIMARY AD VALOREM TAX	
SECONDARY AD VALOREM TAX	
SPECIAL DISTRICT TAX	

PAY TOTAL OR HALF T.

TOTAL TAX DUE	
HALF TAX	

DELINQUENT DATES
1st HALF NOV. 1, 200
2nd HALF MAY 1, 200THIS IS THE ONLY NOTICE YOU WILL REC
NO RECEIPT WILL BE SENT UNLESS REQUE

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	500	10.0	50	0	5.8428	292
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		50	0		292
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	10.0	50	0	3.8720	196
BLDGS,ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		50	0		196

2001-2002 TAX COMPARISON (4)									
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE			
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	81	00	81	81				
02001	SCHOOL EQUALIZATION	24	00	24	25				
07009	SEDONA OAK CK SD #9	108	62	170	182				
08150	YAVAPAI COMMUNITY COLLEGE	79	20	99	98				
10001	BONDS SD #4 PRIOR TO 07/01/91	00	00	00	07				
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	01	01	01				
11208	SEDONA FD	00	88	88	89				
11900	FIRE DISTRICT ASSISTANCE FUND	00	05	05	05				
14900	YAVAPAI COUNTY LIBRARY DIST	00	06	06	06				
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	11	11	11				
30000	VALLEY ACADEMY EDUCATION DIST	00	03	03	03				
TOTALS		292	196	488	508				

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TAX ROLL NUMBER 124051
PARCEL IDENTIFICATION 408-29-086 0
TAX AREA CODE 0970

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	*****
-----------------	-----	-------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TAX ROLL NUMBER 124051
PARCEL IDENTIFICATION 408-29-086
TAX AREA CODE 0970

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	*****
TO PAY FULL YEAR TAX	PAY	4

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



2002 TAX NOTICE

JAN. 1, 2002
TO
DEC. 31, 2002

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION 19 TWN 17N RNG 5E ACRES
SUNSET HILLS UNIT #1 TR C 711/845 814/957

USE 0011

TAX ROLL NUMBER

124052

PARCEL IDENTIFICATION

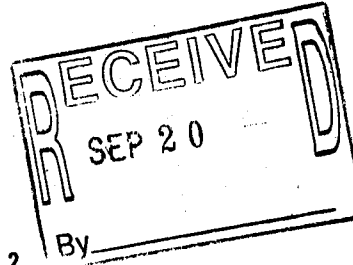
408-29-087

TAX AREA CODE

0970

IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-087 3 124052

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

525

9

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	
LESS STATE AID TO EDUCATION	
NET PRIMARY AD VALOREM TAX	
SECONDARY AD VALOREM TAX	
SPECIAL DISTRICT TAX	

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	
HALF TAX	

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

ITEM	LIMITED VALUE	ASMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	5.8428	4.68
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		4.68

ITEM	FULL CASH VALUE	ASMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	16.0	80	0	3.8720	3.10
BLDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		3.10

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	1.29	0.00	1.29	1.29	
02001	SCHOOL EQUALIZATION	.39	0.00	.39	.40	
07009	SEDONA OAK CK SD #9	1.73	.97	2.70	2.93	
08150	YAVAPAI COMMUNITY COLLEGE	1.27	.32	1.59	1.56	
10001	BONDS SD #4 PRIOR TO 07/01/91	.00	.00	.00	.12	
10010	SD #9 BI-COUNTY TAX REPAYMENT	.00	.02	.02	.02	
11208	SEDONA FD	.00	1.41	1.41	1.42	
11900	FIRE DISTRICT ASSISTANCE FUND	.00	.08	.08	.08	
14900	YAVAPAI COUNTY LIBRARY DIST	.00	.09	.09	.09	
15001	YAVAPAI FLOOD CONTROL DISTRICT	.00	.17	.17	.17	
30000	VALLEY ACADEMY EDUCATION DIST	.00	.04	.04	.04	
	TOTALS	4.68	3.10	7.78	8.12	

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER	124052
PARCEL IDENTIFICATION	408-29-087 3
TAX AREA CODE	0970

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	*****
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER	124052
PARCEL IDENTIFICATION	408-29-087
TAX AREA CODE	0970

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.PLEASE RETURN BOTH COUPONS
WHEN PAYING
FULL YEAR

2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	*****
TO PAY FULL YEAR TAX	PAY	7

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



2002 TAX NOTICE

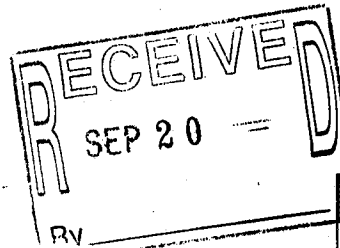
JAN. 1, 2002
TO
DEC 31, 2002

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 863LEGAL DESCRIPTION: SECTION 19 TWN 17N RNG 5E ACRES
SUNSET HILLS UNIT #1 TR G 711/845 814/957

USE 0011

TAX ROLL NUMBER
124053PARCEL IDENTIFICATION
408-29-091TAX AREA CODE
0970IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-091 4 124053

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2002 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX			
LESS STATE AID TO EDUCATION			
NET PRIMARY AD VALOREM TAX			
SECONDARY AD VALOREM TAX			
SPECIAL DISTRICT TAX			

PAY TOTAL OR HALF TAX

TOTAL TAX DUE			
HALF TAX			

DELINQUENT DATES
1st HALF NOV. 1, 200
2nd HALF MAY 1, 200THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	5.8428	4.68
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		4.68

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	16.0	80	0	3.8720	3.10
BLDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		3.10

2001-2002 TAX COMPARISON (4)									
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE			
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	129	00	129	129				
02001	SCHOOL EQUALIZATION	39	00	39	40				
07009	SEDONA OAK CK SD #9	173	97	270	293				
08150	YAVAPAI COMMUNITY COLLEGE	127	32	159	156				
10001	BONDS SD #4 PRIOR TO 07/01/91	00	00	00	12				
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	02	02	02				
11208	SEDONA FD	00	141	141	142				
11900	FIRE DISTRICT ASSISTANCE FUND	00	08	08	08				
14900	YAVAPAI COUNTY LIBRARY DIST	00	09	09	09				
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	17	17	17				
30000	VALLEY ACADEMY EDUCATION DIST	00	04	04	04				
TOTALS		468	310	778	812				

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

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1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER 124053
PARCEL IDENTIFICATION 408-29-091 4
TAX AREA CODE 0970

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2002 2ND HALF COUPON

TO PAY 2ND HALF	PAY	*****
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2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	*****
TO PAY FULL YEAR TAX	PAY	7

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002

